

ELECTRONIC MAIL & FACSIMILE INSTRUCTIONS
AUTHORITY AND INDEMNITY

To: **The Insurance Employees Co-operative Credit Union Limited**

It would be convenient and in my interest if I could at anytime and from time to time, send instructions by means of electronic mail (meaning the sending of transmissions electronically between computers via the telephone network) **OR/AND** by means of facsimile transmission (meaning the sending of transmissions between fax machines via the telephone network), to The Insurance Employees Co-operative Credit Union Limited in relation to any accounts, facilities and other arrangements which I may now or in the future have with The Insurance Employees Co-operative Credit Union Limited (hereinafter referred to as "IECCU"). Instructions sent by such transmissions being hereinafter referred to as "e-mail instructions" and "fax instructions" accordingly. In consideration of IECCU agreeing to accept e-mail **AND/OR** fax instructions from me as aforesaid, I agree:

1. **THAT** IECCU may act on any e-mail and/or fax instructions given by me from time to time, and I voluntarily and with full knowledge take and assume any and all risk associated therewith;
2. **THAT** IECCU will only act on fax or email instructions received from the fax number and email address(es) stated below;
3. **THAT** once e-mail and/or fax instructions have been sent to IECCU, purportedly by the person specified below, IECCU shall have no obligation to check or verify the authenticity or accuracy of such e-mail and/or fax instructions and may act thereon as if same had been duly given by me;
4. **THAT** in acting on e-mail and/or fax instructions, IECCU shall be deemed to have acted properly and to have fully performed all obligations owed to me, notwithstanding that such e-mail and/or fax instructions may have been initiated, sent or otherwise communicated in error or fraudulently, and I shall be bound by any e-mail and/or fax instructions on which IECCU may act if IECCU has in good faith acted in the belief that such e-mail and/or fax instructions were given by me;
5. **THE** member shall not provide the Credit Union with written instructions bearing original signature(s) where prior instructions to effect the same transaction have been sent to the Credit Union by e-mail or fax. The member acknowledges that where e-mail or fax instructions are followed by subsequent written instructions bearing original signature(s) contrary to the above, this may lead to the Credit Union giving effect to these instructions more than once.

The Member acknowledges that in such event he/she shall bear the risk of such duplication occurring and shall indemnify and hold the Credit Union harmless against all losses, liabilities, claims or damages which may arise as a result of the Credit Union acting more than once on such duplicated instructions;



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6. **THAT** IECCU may, in its absolute discretion, decline to act on or in accordance with the whole or any part of an e-mail and/or fax instruction, pending further enquiry or further confirmation (whether written or otherwise) by me, however IECCU shall not be under any obligation to so decline in any case, and IECCU shall in no event or circumstances be liable in any respect for not so declining;

7. **TO** release IECCU from and indemnify IECCU against all claims, losses, damages, costs and expenses howsoever arising in consequence of , or in any way related to IECCU having acted in accordance with the whole or any part of any e-mail and/or fax instructions or having exercised (or failed to exercise) the discretion conferred upon IECCU in Clause 7 above; and

8. **THE** terms of this Authority and Indemnity shall remain in full force and effect unless and until the Credit Union receives (and has reasonable time to act upon) a note of termination from the Member in writing bearing the original signature of the Member, save that such termination will not release the Member from liability under this Authority and Indemnity in respect of any act performed by the Credit Union in accordance with the terms of this Authority and Indemnity prior to the expiry of such time.

Dated this.....date of20.....

EXECUTED AS A DEED BY:

Member's Name	Member's Signature
Account Number	Fax #
Email Address	Email Address
Email Address	Email Address

In presence of:
 (Print name of witness – JP/ Notary Public/ IECCU Staff)

Signature.....
 (Signature of witness - JP/ Notary Public/IECCU Staff)

Affix Seal/Stamp here

This document must be accompanied by valid identification in the form of (Passport, Driver's License, Voters) and should be verified by a Justice of the Peace / Notary Public or IECCU Staff member.